

5 Benefits to a Project Management Office

The Project Management Office (PMO) is a beneficial organizational solution that enables companies to more effectively manage and coordinate people, projects, processes with corporate strategy and objectives. By establishing standard processes along with a limited amount of technology tools, the PMO encourages broad participation for greater accuracy, accountability, and acceptance within the enterprise.

Here are 5 key benefits when considering a Project Management Office.

1 Alignment of People and Projects with Strategic Objectives

The focused pursuit and fulfillment of long-term business goals should be a central tenet to an organization's success. Within the PMO, the identification, prioritization, and selection of projects will support your strategic objectives and align the enterprise's resources accordingly. Through regular evaluation and adjustment of the company's portfolio of projects, continuous alignment of resources with project objectives will be ensured. The PMO accurately assesses resource commitments across the organization. The right people on the priority projects at the right time.

2 Continuous Process Improvement

Many companies are looking at standardizing their processes with the objective to improve operational efficiencies. With the PMO, the organization can implement consistent, repeatable processes and refine into proven best practices. Lean processes eliminate waste and result in lower costs and increased quality.

3 Faster, Up-to-Date, Business Evaluations and Judgments

Today's business world is fast! The need to make quick decisions is critical. The PMO offers a view into all projects for monitoring performance, seeing trends and identifying disparity. With this information, informed evaluations and judgments are made, providing confidence and support to the future direction of the enterprise.

4 Improved Customer Satisfaction

How do customers know their requirements and expectations have been fulfilled by a project team? Projects finishing on time, within budget and within scope are defined as being successful. The PMO creates accurate project plans and documentation that return precise schedules, resource dependencies and budgets. This information empowers the project team to communicate with the customer on a regular basis and meet milestones that build customer confidence and satisfaction.

5 Collaboration Leads to Empowerment

Organizations today are increasingly more geographically and culturally diverse, communications that are comprehensive and understandable are vital to teams having shared goals and working together efficiently. PMO processes and tools enable timely access to project information, so all stakeholders can share the same body of knowledge, collaborate and complete tasks, deliverables and milestones quickly. The project team that achieves this high-level of comprehension will be empowered towards effective decision making during the project, resulting in economical time management and increased accountability.

The PMO provides a positive and sustainable return by clearly recognizing and realizing improvements in employee productivity, accepted business process standards, cost reductions, improved time management and customer satisfaction.

The value of the Project Management Office is its measurable impact horizontally and vertically, strategically and tactically across the organization.